Sallie Mae Medical School Loan

This loan is designed to give you flexibility as you build your career. Plus, there’s no prepayment penalty, so you can pay off your loan as quickly as you’d like.

The Medical School Loan can help you pay for your allopathic, general, osteopathic, podiatric, radiology, sports, or veterinary medicine studies when scholarships, grants, and federal student loans aren’t enough.

Cover your medical school expenses
• Apply once and get up to 100% of school-certified costs, like tuition, fees, books, housing, meals, travel, and technology for the entire school year—and no aggregate loan limit6
• No origination fee or prepayment penalty4
• In-school or deferred payment options—pay it back now or later3
• Competitive variable or fixed interest rates available
• Get the money you need year after year with our Multi-Year Advantage—returning graduate students have a 94% approval rate with a co-signer.4

Get repayment flexibility
• 36-month grace period,8 interest capitalizes (unpaid interest is added to your loan’s principal amount) at the end of the grace period
• Up to 48 months of residency and fellowship deferment7
• 12-month interest-only payments as you enter repayment with the Graduated Repayment Period (for eligible borrowers)6

Lower your total loan cost
• 0.25 percentage-point interest rate reduction when you enroll in and make monthly payments through automatic debit2
• 0.50 percentage-point interest rate reduction when you choose the interest repayment option versus the deferred repayment option3
Defer payments during residencies and fellowships
A deferment can help you postpone or reduce your Medical School Loan payments during your residency or fellowship. It’s available in increments of 12 months, up to a total of 48 months.1

Get repayment flexibility
Manage your budget after school with our Graduated Repayment Period. Qualified students can choose to make 12 monthly interest-only payments as they enter repayment.6

Consider a cosigner
Graduate borrowers are nearly four times more likely than undergrads to be approved on their own,9 but finding a parent, partner, or other creditworthy individual to cosign your loan may increase your chances of getting a loan approved. Plus, we offer the industry’s shortest cosigner release qualification period—you can apply to release your cosigner from the loan after you graduate, make 12 on-time principal and interest payments, and meet certain credit requirements.10

Apply as an international student
If you’re a non-U.S. citizen student who resides in and attends school in the U.S., you’re eligible with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident) and must provide an unexpired government-issued photo ID to verify identity.

Track your credit health
You and your cosigner will have free access to quarterly FICO® Scores online.11 You’ll also see the key factor(s) affecting your score and educational content to help you understand why keeping tabs on your credit is important.

Compare the Sallie Mae Medical School Loan to the Federal Direct Graduate PLUS Loan
We encourage you to apply and compare the rates on the Sallie Mae Medical School Loan to the rate offered on the Federal Direct Graduate PLUS Loan—choose the loan that’s right for you. You may get a lower rate with our medical school loan than with a Federal Direct Graduate PLUS Loan if you’re a highly qualified borrower.12

<table>
<thead>
<tr>
<th></th>
<th>Sallie Mae Medical School Loan</th>
<th>Federal Direct Graduate PLUS Loan13</th>
</tr>
</thead>
<tbody>
<tr>
<td>Origination fee</td>
<td>No</td>
<td>4.228% for loans first disbursed on or after October 1, 2020 and before October 1, 2021</td>
</tr>
<tr>
<td>Repayment options</td>
<td>Two in-school choices or defer until after school6</td>
<td>Check studentaid.gov for available repayment options.</td>
</tr>
<tr>
<td>Enrollment status</td>
<td>Full-time, half-time, less than half-time</td>
<td>Must be at least half-time</td>
</tr>
<tr>
<td>Repayment term</td>
<td>20 years of principal and interest payments6</td>
<td>10 – 25 years of principal and interest payments</td>
</tr>
<tr>
<td>Grace period</td>
<td>36 months4</td>
<td>6 months</td>
</tr>
<tr>
<td>Interest capitalization at the end of the grace period</td>
<td>Unpaid interest capitalizes at the end of the 36-month grace period.6</td>
<td>Unpaid interest capitalizes when repayment begins at the end of the 6-month grace period.</td>
</tr>
</tbody>
</table>

Benefits
- 0.25 percentage-point interest rate reduction for enrolling in and making monthly payments through auto debit7
- Quarterly FICO® Credit Score for free11
- 0.25 percentage-point interest rate reduction for automatic debit enrollment

Residency or fellowship deferment
Deferment is available in up to 12-month increments; limited to a total of 48 months.6 A forbearance may be available if the student meets certain eligibility requirements. See studentaid.gov for more information.

Available to cover prior loan periods
Yes, up to 365 days14  No

Free Application for Federal Student Aid (FAFSA) required
No (unless it’s the school’s policy)  Yes, in addition to the FAFSA, some states/colleges require additional forms or applications for aid.

Death and disability loan forgiveness
Yes, if a student dies or becomes permanently and totally disabled, the current balance of the loan will be waived. Yes, if the primary borrower dies or becomes permanently and totally disabled, the loan will be waived if certain conditions are met.

Pay for residency expenses with a single, established lender
The Sallie Mae Medical Residency and Relocation Loan can help you pay for expenses that aren’t covered by federal student loans, like your board examinations, interview travel, and moving costs. Current credit and other eligibility criteria apply. Find more information at salliemae.com/medical.

View rates and apply today at salliemae.com/medschool or call 866-675-7760

Borrow responsibly
We encourage students and families to start with savings, grants, scholarships, and federal student loans to pay for college. Students and families should evaluate all participated federal loan payments, and both track the student expects to earn in the future, before considering a private student loan.

This information is for graduate students enrolled in an M.D., D.O., D.V.M., V.M.D. or D.P.M. program at participating degree-granting schools. Graduate Certificate/Continuing Education coursework is not eligible. Applications are subject to a requested minimum loan amount of $1,000. Current credit and other eligibility criteria apply.

Although we do not charge a penalty for repaying your loan, any prepayment will be applied as outlined in your promissory note—first to unpaid fees and costs, then to unpaid interest, and then to Capitalized Interest. Borrow responsibly. 

Find more information at salliemae.com/medschool.