



# Residency and Relocation Loan

## For medical, dental, veterinary, and podiatry students

Cover your expenses, including board examinations, traveling for interviews, and moving for your residency.

### **Borrow the money you need**

It can be as little as \$1,000 or as much as \$30,000.

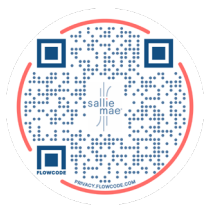
### **Get competitive interest rates**

Plus, pay no origination fee or prepayment penalty.<sup>1</sup>

### **Defer your payments**

Hold off on making payments while you're enrolled in school at least half-time and for three years after graduating.<sup>2</sup>

Apply today [salliemae.com/globalhealthloan](https://salliemae.com/globalhealthloan)



For degree-granting institutions

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**Take control of your money**—funds are sent directly to you.

**Get budget flexibility**—you can request to make lower, interest-only payments for the first two or four years of the repayment period.<sup>3</sup> After that, you'll make principal and interest payments for the rest of the repayment period.

**Save money**—reduce your interest rate by 0.25 percentage point when you enroll in and make monthly payments by auto debit.<sup>4</sup>

**Applying with a cosigner** may give you a better chance of approval.

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Residency and Relocation Loans are intended to cover expenses not included in your school's cost of attendance. Sallie Mae loans are made by Sallie Mae Bank. This information is for borrowers who are pursuing or have received a M.D., D.O., D.D.S., D.M.D., D.P.M., D.V.M., or V.M.D. degree. Borrowers must be enrolled at least half time in their final year of study at a participating allopathic, osteopathic, podiatric, dental, or veterinary medicine school, or have graduated from one within the past 12 months. U.S. citizens and U.S. permanent residents can apply with or without a cosigner. All others must reside in the U.S., apply with a creditworthy cosigner (who must be a U.S. citizen or U.S. permanent resident) and are required to provide an unexpired government-issued photo ID to verify identity. Applications are subject to a requested minimum loan amount of \$1,000. Current credit and other eligibility criteria apply.

<sup>1</sup> Although we do not charge a penalty or fee if you prepay your loan, any prepayment will be applied as outlined in your promissory note—first to Unpaid Fees and costs, then to Unpaid Interest, and then to Current Principal.

<sup>2</sup> Interest is charged starting when the funds are sent to you. For those who graduate, the grace period is 36 months. For those who withdrawal or whose attendance falls below half-time status, the grace period is 9 months. Once principal and interest repayment begins, any Unpaid Interest will be added to Current Principal, increasing the Total Loan Cost. Variable rates may increase over the life of the loan.

<sup>3</sup> Requests must be received in writing. Interest Only payments will not extend the loan term, but they will increase the Total Loan Cost. Plus, monthly payments following the Interest Only ones will be higher than they would have been otherwise.

<sup>4</sup> Borrower or cosigner must enroll in auto debit through Sallie Mae to receive a 0.25 percentage point interest rate reduction benefit. This benefit applies only during active repayment for as long as the Current Amount Due or Designated Amount is successfully withdrawn from the authorized bank account each month and may be suspended during periods of forbearance or deferment, if available for the loan.

Information advertised valid as of November 26, 2021

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